

Client Alert

New York State Follows IRS Guidance in Extending State Tax Filing and Tax Payment Deadlines

March 31, 2020

Following similar IRS guidance in which the IRS extended the federal income tax filing deadline and federal income tax payment due date, the New York State Department of Taxation and Finance recently released [Notice N-20-2](#) extending both the state income tax filing deadline and state income tax payment due date. These extensions automatically apply to all individuals, fiduciaries (including estates and trusts), and corporations with a state income tax return and/or a state income tax payment due on April 15, 2020, and such taxpayers do not need to file any additional forms to receive such extensions. For taxpayers who owe state income taxes, there is no limit on the amount that may be postponed from April 15, 2020 to July 15, 2020, and no interest or penalties will be assessed or accrued during such extension.

This relief only applies to state income tax returns, state income tax payments, and estimated state income tax payments due on April 15, 2020, and does not apply to any other types of state or local taxes. Additionally, the remittance of income taxes withheld by employers on Form NYS-1 must still be made on time and this notice does not extend the remittance deadline.

If you have any questions on the extension of the New York State income tax filing or tax payment deadlines, please contact us. If you wish you may directly contact our Executive Compensation & Employee Benefits attorneys who are carefully monitoring these changes:

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Morrison Cohen LLP has created the COVID-19 Resource Taskforce, a multidisciplinary taskforce comprised of attorneys with deep expertise in a broad range of legal areas, to assist clients navigating the challenging and uncertain business and legal environment caused by the COVID-19 pandemic. We encourage clients to utilize our capabilities by reaching out to their primary Morrison Cohen attorney contact, who will put you in touch with the appropriate Taskforce person. You may also reach out directly to Joe Moldovan and Alec Nealon, the Taskforce co-chairs:

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